

Company Presentation for the Second Quarter of Fiscal Year Ending March 31, 2023

November 7, 2022
NTT DATA Corporation

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the Japanese original. The Japanese
Original is authoritative.

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I am Honma, President and CEO, Representative Director.
Thank you very much for attending the financial results briefing session today despite your busy schedule.

I will be explaining our financial results for the second quarter of the fiscal year ending March 31, 2023.
Please look at Page 1

INDEX

1. Results for the Second Quarter of Fiscal Year Ending March 31, 2023
2. Main Initiatives in the First Half of This Year
3. Appendices
 - Business topics
 - Explanatory details of financial results and forecasts
 - (Republished) New Medium-Term Management Plan

Cautionary Statement Regarding Forward-looking Statements

※Forecast figures in this document are based on current economic and market conditions. As changes in the global economy and information services market are possible, NTT DATA Group cannot guarantee their accuracy.

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Here is today's agenda.

Following our financial results for the second quarter, I will explain our key projects in the first half.

Please look at Page 3.

1

Results for the Second Quarter of Fiscal Year Ending March 31, 2023

(Explanation omitted)

Results for the Second Quarter of Fiscal Year Ending March 31, 2023

- New Orders Received increased due to winning of projects in overseas businesses and the impact of foreign exchange rates, despite a reactionary decline due to fewer large-scale orders in Japan following large-scale orders won in the previous fiscal year.
- Net Sales has increased due to the business growth in all segments as well as the impact of foreign exchange rates.
- Operating Income remained flat year-on-year due to an unprofitable project and an increase in company-wide strategic investment, despite an increase in revenue due to sales growth.

(Billions of Yen, %)

	Q2 FYE3/2022 Results (Apr-Sep)	Q2 FYE3/2023 Results (Apr-Sep)	YoY (Amount)	YoY (Rate)	
New Orders Received	1,153.6	1,194.7	+41.1	+3.6%	
Net Sales	1,212.1	1,371.4	+159.3	+13.1%	
Operating Income (Operating income margin)	109.1 (9.0%)	107.9 (7.9%)	-1.2 (-1.1P)	-1.1%	
Net Income Attributable to Shareholders of NTT DATA	71.9	72.8	+0.9	+1.3%	

This is an overview of our financial results for the second quarter.

Before I start, let me mention our assumption for the financial results for the second quarter. Our overseas business combination with NTT Ltd. was implemented in October, and NTT DATA, Inc. started its unified operations, but we are scheduled to consolidate financial results of NTT Ltd. from the third quarter. Consequently, our financial results for the second quarter do not include those of NTT Ltd. for the first half, which will be published by NTT at its presentation tomorrow.

Let me now explain our financial results.

New orders received increased due to winning of projects in overseas business and the impact of foreign exchange rates despite a reactionary decline due to the absence of large-scale domestic orders that we won in the previous fiscal year.

Net sales increased due to business growth in all segments as well as positive impacts of foreign exchange rates.

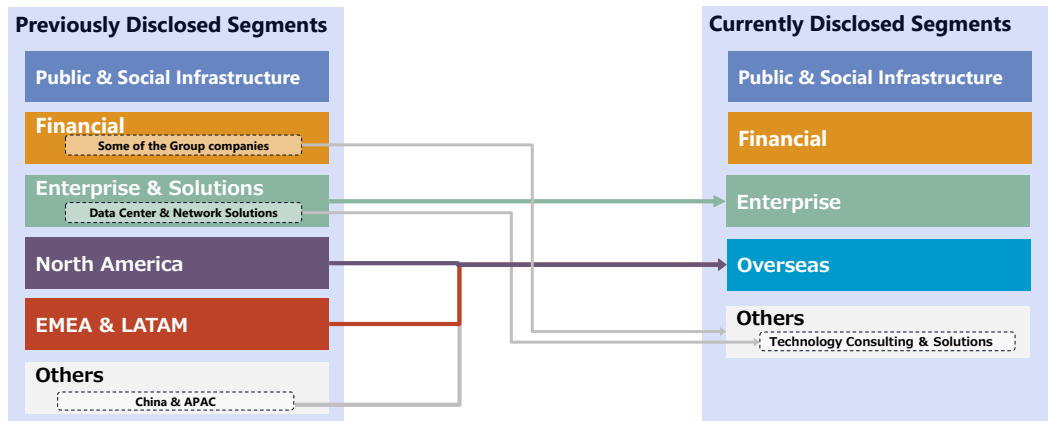
Operating income remained flat year-on-year despite an increase in revenue due to sales growth because an unprofitable project emerged, and we increased company-wide strategic investments. In the second half, we will further increase company-wide strategic investments for our future growth. Since our clients continue to demand digital transformations, we will expect revenue to increase due to sales growth, seeking to achieve the full-year earnings forecast.

Before explaining each item's details, I will describe the segment categories which we reviewed in this second quarter.

Please refer to Page 4.

Revision of disclosure segment classification

Along with the reorganization implemented on July 1, 2022 to achieve the new medium-term management plan, segments disclosed in financial results announcements have been changed as follows :



*Forecasts for the fiscal year ending March 31, 2023 for the Financial, Enterprise and Overseas segments after the reclassification of newly disclosed segments are shown in the appendices at the end of this document.

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4

As we reorganized the corporate structure on July 1, 2022, we implemented two major changes to the segments to be disclosed.

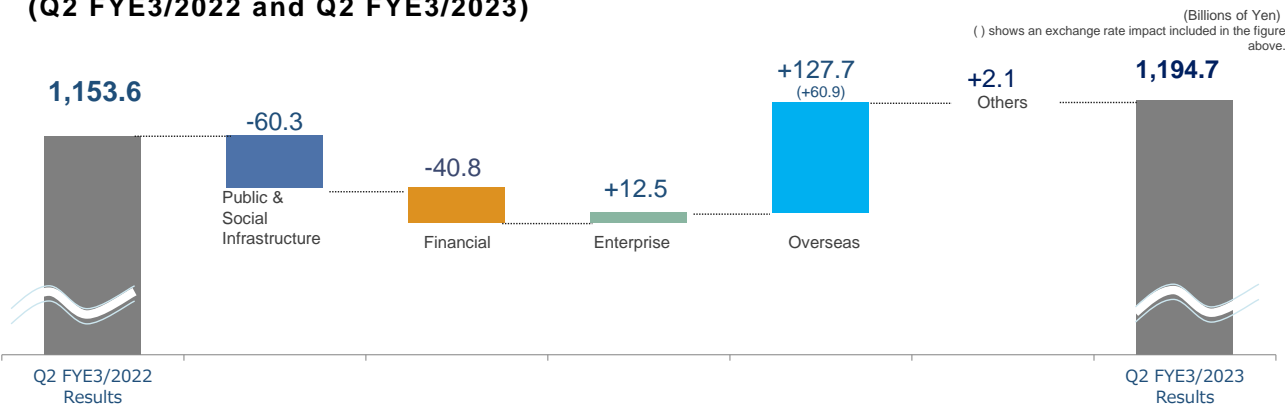
First, the scope of the Enterprise Segment changed as we newly established the Technology Consulting & Solutions Segment. The restructuring moved digital solutions, data centers, and network business in the former Enterprise & Solutions Segment to the new Technology Consulting & Solutions Segment. The values of the new disclosed segment categories are included in Others Segment.

Second, the combination of overseas businesses brought changes to disclosed segments. China and APAC areas in the former North America, EMEA & LATAM, and Others Segments are transferred to the new Overseas Segment in which each integrated value is disclosed.

For more information on each segment's reclassified earnings forecast that reflects the changes to the disclosed segments, please refer to the Appendices. The reclassifications have no impact on the company-wide forecasts although some values of both Financial and Enterprise domestic businesses are transferred to Others Segment as they are reclassified.

Let me explain each item's increase/decrease by segment.
Please refer to Page 5.

New Orders Received: YoY Changes by Business Segment (Q2 FYE3/2022 and Q2 FYE3/2023)



Public & Social Infrastructure	Decreased mainly due to a reactionary decline as there were fewer orders of large-scale projects following the winning of large-scale orders for the central government and ministries in the previous fiscal year.
Financial	Decreased mainly due to a reactionary decline as there were fewer orders of large-scale projects following the winning of large-scale orders for banks in the previous fiscal year.
Enterprise	Increased mainly due to winning of projects for the manufacturing industry.
Overseas	Increased mainly due to winning of projects in Europe as well as the impact of foreign exchange rates.

First, I am going to talk about new orders received.

Public & Social Infrastructure Segment saw a decrease due to a reactionary decline as the absence of large-scale orders for the central government and ministries we received in the previous fiscal year.

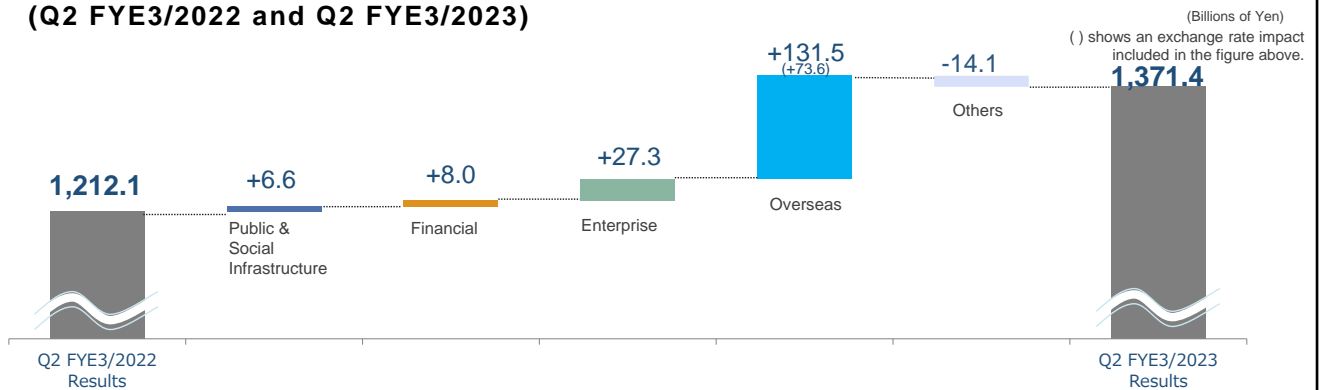
Financial Segment also saw a decrease due to a reactionary decline as the absence of large-scale projects for banks we received in the previous fiscal year.

Enterprise Segment saw an increase due to winning of projects for the manufacturing industry.

Overseas Segment saw an increase due to winning of projects in Europe and the impact of foreign exchange rates.

Please see Page 6.

Net Sales: YoY Changes by Business Segment (Q2 FYE3/2022 and Q2 FYE3/2023)



Public & Social Infrastructure	Increased mainly due to the expansion in the scale of services for the central government and ministries.
Financial	Increased mainly due to the expansion in the scale of services associated with the projects for major financial institutions.
Enterprise	Increased mainly due to the expansion in the projects for the manufacturing industry and the retail and service sectors as well as the scale of services for payment business.
Overseas	Increased due to the impact of foreign exchange rate as well as the expansion in the scale of services in Europe.

Next, I will explain net sales.

Public & Social Infrastructure Segment saw an increase due to the expansion in the scale of services for the central government and ministries.

Financial Segment also saw an increase due to the expansion in the scale of services for major financial institutions.

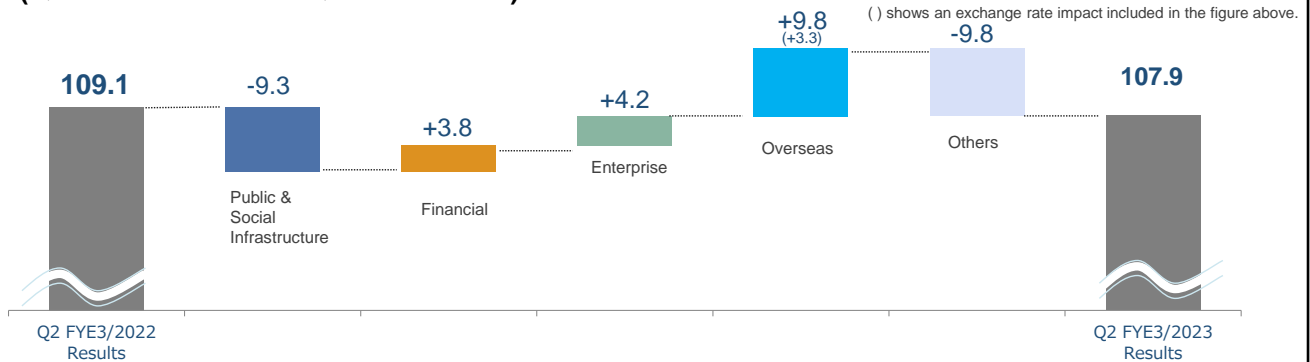
Enterprise Segment saw an increase due to projects for manufacturing industry, retail and service sectors, and the expanded scale of services for payment businesses.

Overseas Segment saw an increase due to the impact of foreign exchange rates and the expansion in the scale of services in Europe.

Please see Page 7.

Operating Income: YoY Changes by Business Segment (Q2 FYE3/2022 and Q2 FYE3/2023)

(Billions of Yen)



Public & Social Infrastructure	Decreased mainly due to occurrence of unprofitable projects.
Financial	Increased mainly due to sales growth.
Enterprise	Increased mainly due to sales growth.
Overseas	Increased mainly due to sales growth.
Others	Decreased mainly due to an increase in company-wide strategic investment

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7

Let's look at operating income.

Public & Social Infrastructure Segment saw a decrease due to the emergence of unprofitable projects.

Financial, Enterprise, and Overseas Segments saw an increase in revenue due to sales growth.

Excluded from the segments whose financial results are individually disclosed, **Others** saw a decrease in revenue, whose main factor was increased expenses due to the company-wide strategic investments incorporated into the initial earnings forecast.




That's all for our financial results for the second quarter of the fiscal year ending March 31, 2023. In what follows you can see the data by segment.

Next, I will talk about the impact of foreign exchange rates.

Please look at Page 13.

Public & Social Infrastructure (Q2 FYE3/2022 and Q2 FYE3/2023)

(Billions of Yen, %)

	Q2 FYE3/2022 Results (Apr-Sep)	Q2 FYE3/2023 Results (Apr-Sep)	YoY (Amount)	YoY (Rate)	
New Orders Received	295.6	235.3	-60.3	-20.4%	
Net Sales	263.9	270.5	+6.6	+2.5%	
Operating Income (Operating income margin)	28.4 (10.7%)	19.1 (7.1%)	-9.3 (-3.7P)	-32.7%	

New Orders Received Decreased mainly due to a reactionary decline as there were fewer orders of large-scale projects following the winning of large-scale orders for the central government and ministries in the previous fiscal year.




Net Sales Increased mainly due to the expansion in the scale of services for the central government and ministries.

Operating Income Decreased mainly due to occurrence of an unprofitable project.

(Explanation omitted)

Financial (Q2 FYE3/2022 and Q2 FYE3/2023)

(Billions of Yen, %)

	Q2 FYE3/2022 Results (Apr-Sep)	Q2 FYE3/2023 Results (Apr-Sep)	YoY (Amount)	YoY (Rate)	
New Orders Received	212.1	171.3	-40.8	-19.2%	
Net Sales	312.9	320.9	+8.0	+2.6%	
Operating Income (Operating income margin)	29.3 (9.4%)	33.1 (10.3%)	+3.8 (+1.0P)	+13.1%	

New Orders Received Decreased mainly due to a reactionary decline as there were fewer orders of large-scale projects following the winning of large-scale orders for banks in the previous fiscal year.




Net Sales Increased mainly due to the expansion in the scale of services associated with the projects for major financial institutions.

Operating Income Increased mainly due to sales growth.

(Explanation omitted)

Enterprise (Q2 FYE3/2022 and Q2 FYE3/2023)

(Billions of Yen, %)

	Q2 FYE3/2022 Results (Apr-Sep)	Q2 FYE3/2023 Results (Apr-Sep)	YoY (Amount)	YoY (Rate)	
New Orders Received	156.6	169.0	+12.5	+8.0%	
Net Sales	220.8	248.1	+27.3	+12.4%	
Operating Income (Operating income margin)	22.9 (10.4%)	27.1 (10.9%)	+4.2 (+0.6P)	+18.5%	

New Orders Received Increased mainly due to winning of projects for the manufacturing industry.

Net Sales Increased mainly due to the expansion in the projects for the manufacturing industry and the retail and service sectors as well as the scale of services for payment business.

Operating Income Increased mainly due to sales growth.

(Explanation omitted)

Overseas (Q2 FYE3/2022 and Q2 FYE3/2023)

(Billions of Yen, %)

	Q2 FYE3/2022 Results (Apr-Sep)	Q2 FYE3/2023 Results (Apr-Sep)	YoY (Amount)	YoY (Rate)	
New Orders Received	456.1	583.9	+127.7	+28.0%	
Net Sales	493.9	625.4	+131.5	+26.6%	
EBITA ^(*) (EBITA margin)	25.0 (5.1%)	36.8 (5.9%)	+11.8 (+0.8P)	+47.3%	
Operating Income (Operating income margin)	16.4 (3.3%)	26.2 (4.2%)	+9.8 (+0.9P)	+60.1%	

(*) EBITA = operating income + amortization of intangible assets subject to purchase price allocation (PPA) arising from acquisition and others.

New Orders Received	Increased mainly due to winning of projects in Europe as well as the impact of foreign exchange rates.
Net Sales	Increased due to the impact of foreign exchange rate as well as the expansion in the scale of services in Europe.
EBITA	Increased mainly due to sales growth.
Operating Income	Increased mainly due to sales growth.

(Explanation omitted)

(Reference) Breakdown of Overseas Business

(Billions of Yen, %)

	Q2 FYE3/2022 Results (Apr-Sep)	Q2 FYE3/2023 Results (Apr-Sep)	YoY (Amount)	YoY (Rate)
New Orders Received	456.1	583.9	+127.7	+28.0%
North America	192.6	216.9	+24.3	+12.6%
EMEA&LATAM	254.8	355.0	+100.3	+39.3%
Net Sales	493.9	625.4	+131.5	+26.6%
North America	229.3	292.6	+63.3	+27.6%
EMEA&LATAM	259.1	325.4	+66.3	+25.6%
EBITA ^(*)	25.0 5.1%	36.8 5.9%	+11.8 +0.8P	+47.3%
North America	13.3 5.8%	19.9 6.8%	+6.6 +1.0P	+50.0%
EMEA&LATAM	12.0 4.6%	16.5 5.1%	+4.5 +0.4P	+37.3%

(*) EBITA = operating income + amortization of intangible assets subject to purchase price allocation (PPA) arising from acquisition and others.

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12

(Explanation omitted)

(Reference) Foreign Exchange Rates

Due to the rapid depreciation of the yen since the end of previous fiscal year, the yen is currently weaker than we had previously expected in our full-year earnings forecast.

We will continue to monitor the impact of foreign exchange rates on full-year results.

Currency	(Yen)			
	(1)FYE 3/23 2Q Average Rate	(2)FYE 3/23 Full Year Forecast Rate	(Ref.) FYE 3/22 2Q Average Rate	(Ref.) FYE 3/22 Full Year Average Rate
USD	134.00	120.00	109.82	112.42
Difference	-	+14.00	+24.18	+21.58
EUR	138.76	133.00	130.89	130.55
Difference	-	+5.76	+7.87	+8.21

Foreign exchange sensitivity :

The impact of a 1 yen depreciation on the full-year forecast* is as follows (Both USD and EUR):

New Orders Received and Sales : Approx. +4 billion yen

EBITA and Operating Income : Approx. +0.2 billion yen

*Stand-alone business forecast that does not include NTT Ltd.

The rapid depreciation of the yen started at the end of the previous fiscal year continued through the second quarter. As we speak, the yen is currently weaker than we expected in the full-year earnings forecast.

In the second quarter, the yen dropped by approximately 14 yen to the USD and by approximately 6 yen to the euro, compared to the forecast rates.

As you can see, excluding NTT Ltd., our stand-alone sensitivities to foreign exchange rates all assume their positive impacts on financial results.

2

Main Initiatives in the First Half of This Year

Next, I will talk about our main initiatives in the first half.

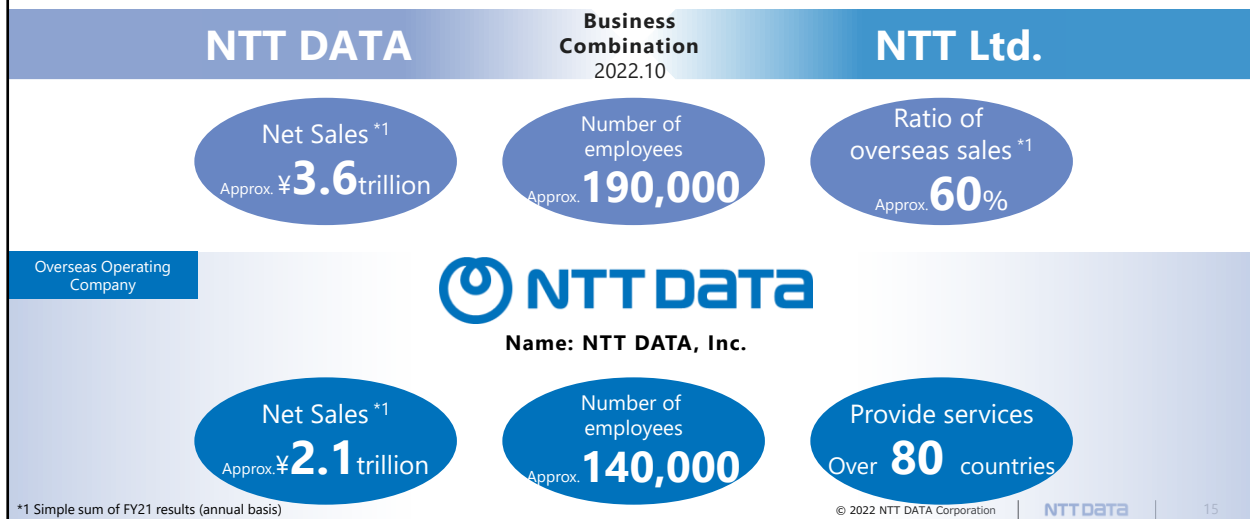
Please see Page 15.

Overview of the Business Combination (1/2) Establishment of Overseas Operating Company

On October 1, 2022, we have completed the overseas business combination with NTT Ltd., a subsidiary of Nippon Telegraph and Telephone Corporation

*NTT Ltd. results will be reflected in consolidated financial results from the third quarter of this fiscal year.

Under the new structure, teams of 140,000 professionals provide services to clients in more than 80 countries.



First, I will talk about progress on our overseas business combination.

This is an overview of the overseas business combination that took place on October 1.

Nippon Telegraph and Telephone Corporation and NTT DATA co-invested to establish an overseas operating company called NTT DATA, Inc., which integrates our overseas businesses with those of NTT Ltd.

Post-combination company-wide net sales will rise to approximately 3.6 trillion yen with approximately 190,000 employees overall, and the ratio of overseas sales will grow to some 60%.

In our overseas businesses teams of approximately 140,000 experts will provide services for clients in over 80 countries, contributing to their business growths and solving social issues.

Next, I will talk about progress on the scheduled enhancement of our global management system.

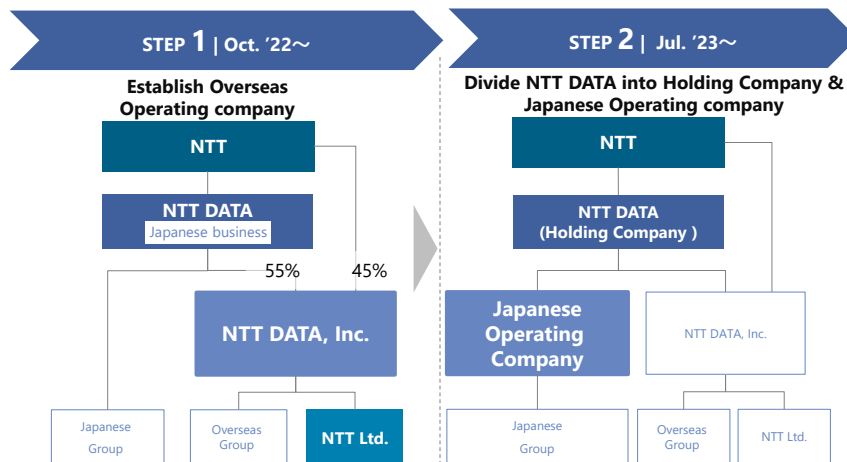
Please see Page 16.

Overview of the Business Combination (2/2)

Schedule of Business Combination

In October 2022, we established NTT DATA, Inc. to implement the overseas business combination, and the overseas business was transferred to the new company.

In July 2023, the domestic business will be transferred to the Japanese operating company to further strengthen the management structure.



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16

This shows an overall transition schedule for our global management system.

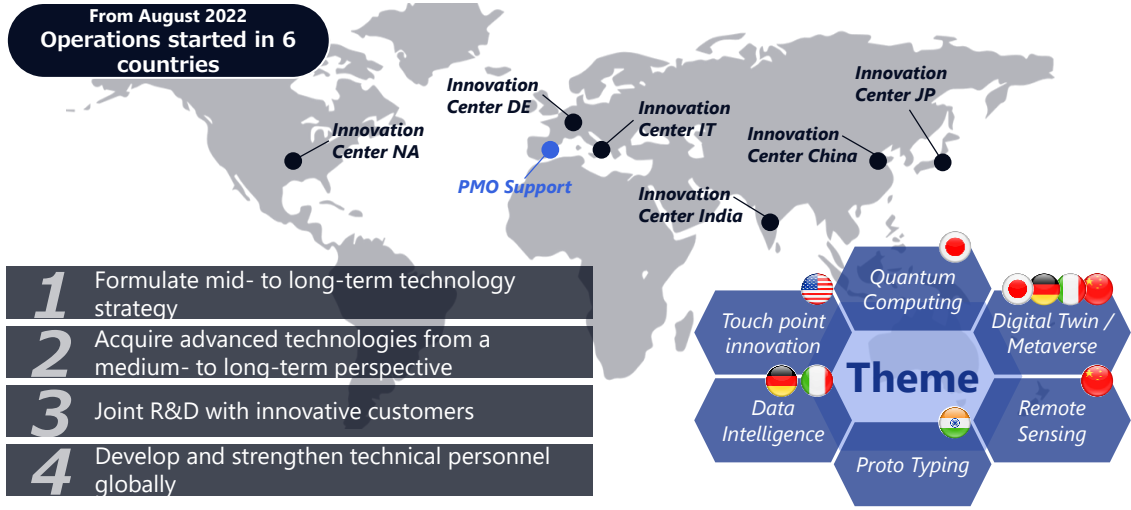
Currently, we completed Step 1 by combining our overseas businesses with NTT Ltd.

In July 2023, we will begin Step 2 to make us a holding company and transfer our domestic businesses to a Japanese operating company so that we can further enhance our global management system.

Next, I will explain our specific initiatives implemented in the first half. Please see Page 17.

Launched Innovation Center in Six Countries

Innovation Center has started with 100 experts, mainly researchers, consultants, and engineers, in 6 countries. We aim to expand its organization to 300 experts by the end of fiscal year 2025, to acquire world-leading capabilities for the utilization of advanced technology.



This is the overview of Innovation Center we launched in August 2022.

Scattered across the world, 100 experts, including researchers, consultants and engineers got together in the centers to collect advanced technological information, validate technologies and proceed with innovative co-creation with clients. Additionally, the centers gather locally advanced technological information faster to utilize it in our next technological strategies.

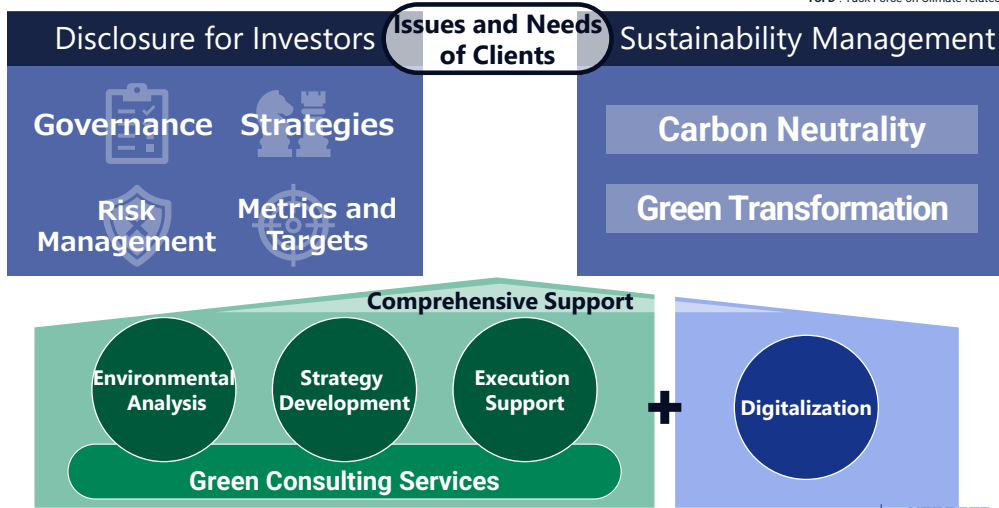
The centers will increase their members to 300 by the end of FY2025, seeking to establish over 50 mid-to-long-term R&D partnerships with clients.

Next, let's have a look at Page 18.

Provide Consulting Service to Support Responses to TCFD Disclosure

The FSA's rule amendments have made progress in making disclosure of corporate climate change-related initiatives substantially mandatory, in line with the TCFD* recommendations. In addition to consulting services to support corporate information disclosure, we provide comprehensive support for the digitalization of mechanisms of initiatives such as the visualization of CO2 emissions using our solutions.

*TCFD: Task Force on Climate-related Financial Disclosures



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18

This slide shows our consulting project in response to the TCFD disclosure.

This service sustains and deepens our clients projects for reducing greenhouse gas emissions.

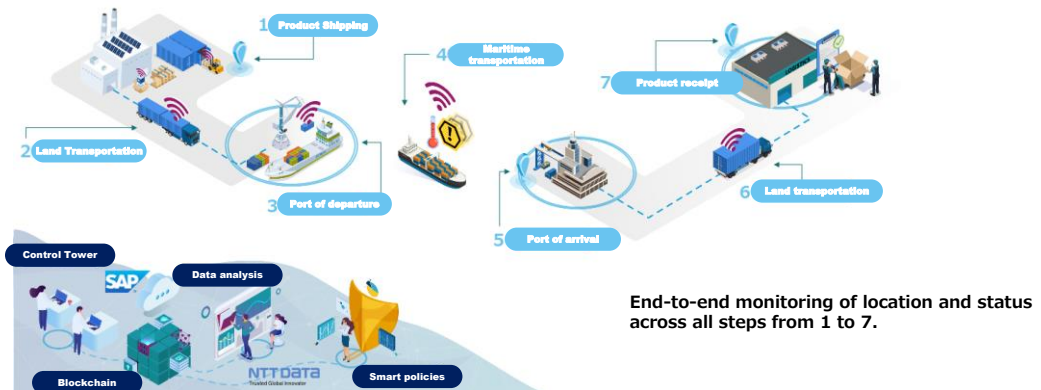
In the service, we provide one-stop consulting from developing an organizational system to disclose TCFD, measuring CO2 emissions, setting the reduction targets, and to providing support for information disclosure.

We aim to provide the service for 50 companies during FY2023.

Please look at Page 19.

A new solution jointly developed by NTT DATA and SAP SE

NTT DATA and SAP SE jointly developed the Connected Product solution, which packages services for enhancing supply chain insurance management. IoT sensors monitor a variety of data related to cargo in almost-real time, enabling cargo tracking and rapid response to damage and delays. Hundreds of containers have already been monitored for 6 months on a co-development with overseas insurance and logistics partners for incorporating the system into trans-continental business operations in the areas of bulk liquid, fragile goods or food transportation, among others. Digitalization has also simplified a series of tracking and insurance processes across the supply chain.



This is our solution project for enhancing a supply chain insurance management, jointly developed with SAP SE.

Currently, the global value chain is getting more complicated as geopolitics is getting riskier, trading volume is increasing, and the procurement of raw material is getting more uncertain. Given this, needs for rapidly responding to incidents during shipping are increasing.

This solution monitors various pieces of shipping data real-time to meet the client's needs.

Working together with a Spanish logistics company and a German insurance company, this project conducts validation experiment tests. It will be applied to real business, focusing on international insurance and logistics companies.

I will omit explanations for the following slides, as they show topics and numerical information by segment.

With this, I would like to conclude my presentation. Thank you for listening.

3

Appendices

- Business Topics -

(Explanation omitted)

Principal Measures Taken in the Second Quarter of FYE March 31, 2023 (1/4)

NTT DATA, Tokyo Kyodo Promote Computerization of Trade Procedures across Industries



NTT DATA, the Tokyo Kyodo Accounting Office, and the Tokyo Kyodo Trade Compliance Co., Ltd. (the latter two collectively referred to as "Tokyo Kyodo") are members of the Ministry of Economy, Trade and Industry's "EPA(Note 1) Utilization Promotion Council ("Council)."

Based on JAFTAS®(Note 2), a standard EPA utilization support system for the automobile industry that NTT DATA and Tokyo Kyodo are currently providing, we applied the domestic operation rules that were standardized along with the accelerated utilization of EPA across Japan to establish a digital platform ("Platform") to simplify and computerize EPA-related procedures for all industries. In July 2022, we conducted a verification project using the Platform. At the Council, the verification results will be shared, and major points in resolving issues will be discussed.

NTT DATA believes that such an initiative to link data between companies will help resolve social issues, such as achieving carbon neutrality and realizing a resource circulation society. From here on, we will cooperate with various companies and industry organizations to develop and promote new data distribution platforms without being limited to using the EPA.

(Note 1) EPA

The EPA is the Economic Partnership Agreement, an international agreement that governs a wider range of fields, such as investments and intellectual property rights, than the Free Trade Agreement (FTA), an agreement to help expand the trade of goods and services by easing tariffs and restrictions in trade between countries or regions.

(Note 2) JAFTAS®

JAFTAS® is a standard EPA utilization support system for the automobile industry jointly developed by NTT DATA and Tokyo Kyodo. It is used by 12 major companies in the automobile industry and other industries and by more than 1,500 supplier companies. Among the companies that have introduced JAFTAS®, the response rate of suppliers in the results of the Qualifying Value Content (QVC) testing improved from 50% to 75%, and the response lead time was reduced by up to 40%.

(Explanation omitted)

Principal Measures Taken in the Second Quarter of FYE March 31, 2023 (2/4)

NTT DATA Launches 'Innovation Center' in Six Countries Across the World



Aiming to acquire world-leading capabilities for utilizing advanced technology, NTT DATA launched the Innovation Center ("Center") in six countries around the world in August 2022.

The Center comprises the Strategy Headquarters that formulates technology strategies and local centers in Japan, the United States, Italy, Germany, China, and India, with technology themes set for each center based on technology strategies. Through joint R&D with leading clients and cooperation with universities and startups, the Center will efficiently collect information on advanced technologies in their respective regions and use it for planning the next technology strategies. With its launch, the Center is staffed with around 100 experts, including researchers, consultants, and engineers, who have so far been scattered all over the world. Currently, it is assessing technologies such as quantum computing and the industrial metaverse and making proposals to clients.

In the future, the Center aims to increase the number of personnel to 300 by the end of the fiscal year 2025 and start more than 50 medium- and long-term R&D partnerships with leading clients.

(Explanation omitted)

Principal Measures Taken in the Second Quarter of FYE March 31, 2023 (3/4)

NTT DATA Launches Consulting Service to Support Responses to TCFD Disclosure



In July 2022, NTT DATA launched a consulting service (“Service”) to support companies in disclosing information in accordance with recommendations by the Task Force on Climate-Related Financial Disclosures (TCFD) (Note 1) (“TCFD disclosure”).

The Service provides one-stop consulting mainly for companies listed on the prime market, covering issues including developing organizational structures for TCFD disclosure, calculating CO2 emissions, setting reduction targets, proposals for digitalization using NTT DATA’s solutions, and providing assistance for information disclosures.

NTT DATA has already implemented TCFD disclosure ahead of other companies (Note 2), and we have been featured by specialized magazines and invited to deliver lectures in seminars for companies and elsewhere. We have also promoted the decarbonization of clients in various industries using digital technologies and became the first Japanese company to be recognized as a CDP gold-certified partner (Note 3).

NTT DATA will contribute to achieving carbon neutrality in the whole society and realizing a sustainable society using our abundant experience in disclosure responses to offer consulting services catered to each client’s needs. From here on, we aim to offer these services to 50 companies by the end of the fiscal year 2023.

(Note 1) Task Force on Climate-Related Financial Disclosures (TCFD)

The Task Force on Climate-Related Financial Disclosures (TCFD) is an international organization founded to discuss how climate-related information should be disclosed and how financial institutions should respond. TCFD is chaired by Michael Bloomberg.

(Note 2) For details of NTT DATA’s TCFD disclosure, please refer to the pages 24 to 28 of the securities report for the year ended March 31, 2022. https://www.nttdata.com/jp/ja/-/media/nttdatajapan/files/ir/library/asr/2022/yuho2022_all_00.pdf

(Note 3) CDP Gold-Certified Partner

The CDP is a prestigious international NGO in the field of climate change. A CDP gold-certified partner is a company globally certified in CDP partnerships. NTT DATA has been certified in two categories: One is the “Climate Change Consultancy” category for companies to guide the carbon neutrality efforts of customers and society from strategy formulation through implementation, and the other is the “Software” category for companies to design and develop frameworks to support carbon neutrality for customers and society. NTT DATA and CDP work together to promote various activities.

(Explanation omitted)

Principal Measures Taken in the Second Quarter of FYE March 31, 2023 (4/4)

Digital projects through regional cooperation between Europe and South America



NTT DATA EMEAL is playing an important role for business transformation to support with the clients who would like to achieve their digital transformation roadmap. The cooperation of the respective European and South American regions in terms of sales and delivery will enable us to offer a wider range of proposals and further enhance our digital presence in the region in the future. By further expanding business centered on consulting and digital services, improving profitability in existing business areas, including the promotion of automation, and further strengthening the development of digital human resources and offerings, NTT DATA will work together globally to maximize the value of services provided to customers more strongly than ever.

- NTT DATA UK&I will manage and operate Avon's IT services including Service Integration And Management and Workplace Managed Services. This will include the service desk operations, third-party vendor management, cost optimization and innovation drive. Avon is part of Natura &Co, a group of purpose driven brands along with Natura, The Body Shop and Aesop.
- A leading Financial institution in Chile, aims to deepen the digital transformation based on data through advanced analysis tools, to strengthen the process of acquiring and offering new products. NTT DATA Chile with a Data Driven Banking COE in NTT DATA Spain has been selected as a partner for the creation of the data modeling and governance COE at the client to guarantee the homogeneity, uniqueness and integrity of the client's corporate data model. This project will achieve a tremendous improvement in the time of the process and implementation by promoting the adoption of best practices and optimizing the Time to Market.

(Explanation omitted)

3

Appendices

- Explanatory details of financial results and forecasts -

* Subsequent forecasts for the fiscal year ending March 31, 2023 exclude the impact of the business combination between NTT DATA and NTT Ltd.

(Explanation omitted)

Overview of Consolidated Result

(Billions of Yen,%)

	Q2 FYE3/2022 Results (Apr-Sep)	Q2 FYE3/2023 Results (Apr-Sep)	YoY (%)	FY Ended 3/2022 Results (Full Year)	FY Ending 3/2023 Forecasts ^(*) (Full Year)
New Orders Received	1,153.6	1,194.7	+3.6	2,400.8	2,430.0
Order Backlog	2,779.6	2,938.7	+5.7	2,860.6	2,800.0
Net Sales	1,212.1	1,371.4	+13.1	2,551.9	2,660.0
Cost of Sales	892.8	1,017.6	+14.0	1,875.9	1,938.0
Gross Profit	319.2	353.8	+10.8	676.0	722.0
SG&A Expenses	210.1	245.9	+17.0	463.4	500.0
Selling Expenses	81.8	97.0	+18.5	179.7	192.0
R&D Expenses	8.4	8.9	+5.7	19.7	24.0
Other Administrative Expenses	119.9	140.0	+16.8	264.0	284.0
Operating Income	109.1	107.9	-1.1	212.6	222.0
Operating Income Margin(%)	9.0	7.9	-1.1	8.3	8.3
Financial Income and Costs/Share of Profit/Loss of Entities for Using Equity Method	1.9	2.7	+41.3	3.3	-
Income Before Income Taxes	111.0	110.6	-0.4	215.8	222.0
Income Taxes and Others ^(*)	39.2	37.9	-3.4	72.9	75.0
Net Income Attributable to Shareholders of NTT DATA	71.9	72.8	+1.3	143.0	147.0
Capital Expenditures	82.0	88.2	+7.5	176.7	175.0
Depreciation and Amortization/Loss on Disposal of Property and Equipment and Intangibles ^(*)	89.1	89.5	+0.4	182.0	180.0

(*) "Income Taxes and Others" includes "corporate income taxes" and "net income attributable to non-controlling interests."

(*) The figures for FYE 3/2020 and later were calculated excluding lease depreciation expenses.

(*) The forecast excludes the business combination between NTT DATA and NTT Ltd.

(Explanation omitted)

Consolidated New Orders Received and Order Backlog

Details of Consolidated New Orders Received (to Clients Outside the NTT DATA Group)

(Billions of Yen)

	Q2 FYE3/2022 Results (Apr-Sep)	Q2 FYE3/2023 Results (Apr-Sep)	FY Ended 3/2022 Results (Full-Year)	FY Ending 3/2023 Forecasts ^(*) (Full-Year)
Public & Social Infrastructure	295.6	235.3	544.3	479.0
(Main item) Central Government and Related Agencies, Local Government, and Healthcare	182.7	114.0	325.1	255.0
Telecom and Utility	56.8	61.5	118.9	125.0
Financial ^(*)	212.1	171.3	438.1	490.0
(Main item) Major Financial Institutions	98.9	71.9	193.3	224.0
Regional Financial Institutions, Cooperative Financial Institutions	63.5	57.4	142.0	150.0
Financial Infrastructure/Network Services, Insurance	41.6	34.5	84.9	96.0
Enterprise ^(*)	156.6	169.0	337.4	349.0
(Main item) Retail, Payment and Other Services	45.3	46.9	91.9	95.0
Manufacturing Industry, Consulting Service	111.3	122.1	245.5	254.0
Overseas	456.1	583.9	1,015.3	1,048.0

Detail of Consolidated Order Backlog

(Billions of Yen)

	2,779.6	2,938.7	2,860.6	2,800.0
Order Backlog	2,779.6	2,938.7	2,860.6	2,800.0
Public & Social Infrastructure	603.7	601.7	582.0	548.0
Financial	878.4	791.7	863.9	865.0
Enterprise	130.7	136.6	137.4	150.0
Overseas	1,142.6	1,376.5	1,248.8	1,204.0

(*)1) Financial and Enterprise segments are reclassified.

(*)2) The forecast excludes the business combination between NTT DATA and NTT Ltd.

(Explanation omitted)

Consolidated Net Sales

Detail of Consolidated Net Sales (to Clients Outside the NTT DATA Group)

(Billions of Yen)

	Q2 FYE3/2022 Results (Apr-Sep)	Q2 FYE3/2023 Results (Apr-Sep)	FY Ended 3/2022 Results (Full-Year)	FY Ending 3/2023 Forecasts ^{(*)2} (Full-Year)
Public & Social Infrastructure	218.2	218.8	486.6	515.0
(Main item) Central Government and Related Agencies, Local Government, and Healthcare	114.3	114.6	271.8	288.0
Telecom and Utility	57.0	58.2	116.9	125.0
Financial ^{(*)1}	264.6	270.8	533.3	545.0
(Main item) Major Financial Institutions	105.8	108.6	203.1	207.0
Regional Financial Institutions, Cooperative Financial Institutions	88.2	82.7	179.2	171.0
Financial Infrastructure/Network Services, Insurance	68.3	71.0	141.3	147.0
Enterprise ^{(*)1}	197.3	219.4	415.1	436.0
(Main item) Retail, Payment and Other Service	85.2	93.2	176.4	188.0
Manufacturing Industry, Consulting Service	112.1	126.2	238.8	248.0
Overseas	490.2	621.1	1,029.1	1,092.0

Net Sales by Products and Services (to Clients Outside the NTT DATA Group)

(Billions of Yen)

Consulting	160.3	205.5	357.5	380.0
Integrated IT Solution	308.9	337.9	638.2	645.0
System & Software Development	282.1	323.2	616.6	665.0
Maintenance & Support	417.3	457.8	855.7	880.0
Others	43.4	47.0	84.0	90.0
Net Sales by Products and Services Total	1,212.1	1,371.4	2,551.9	2,660.0

(*)1 Financial and Enterprise segments are reclassified.

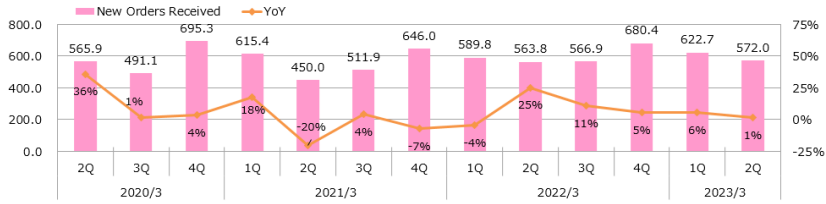
(*)2 The forecast excludes the business combination between NTT DATA and NTT Ltd.

(Explanation omitted)

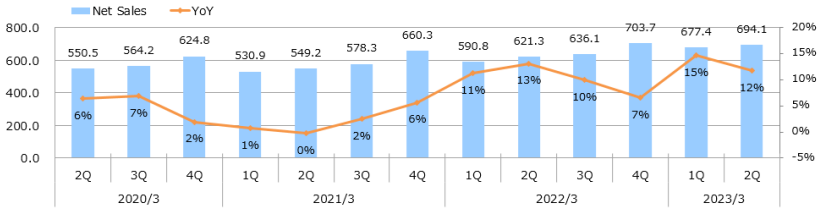
Trends in Quarter (Consolidated)

(Billions of Yen,%)

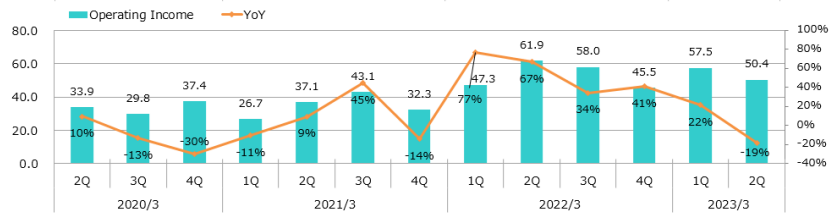
■ New Orders Received



■ Net Sales



■ Operating Income



(Explanation omitted)

[Ref.] Forecast for the fiscal year ending March 31, 2023 (after reclassification) - By Segment / Domestic

- **Due to the reorganization in July 2022, the forecasts for Financial Segment and Enterprise Segment were reclassified. (There is no impact on the forecast for the entire company as the reclassification was made only between the segments.)**

(Unit : Billions of yen,%)

		FY Ended 3/2022 2022 Results	FY Ending 3/2023 Forecasts (reclassified)	YoY (amount)	YoY (%)	Initial Forecast for FY Ending 3/2023	Difference from Initial Forecast (amount)
Public & Social Infrastructure ⁽¹⁾	New Orders Received	544.3	479.0	-65.3	-12.0%	479.0	-
	Net Sales	590.2	611.0	+20.8	+3.5%	611.0	-
	Operating Income (operating income margin)	68.1 (11.5%)	74.0 (12.1%)	+5.9 (+0.6P)	+8.7%	74.0 (12.1%)	-
Financial ⁽²⁾	New Orders Received	438.1	490.0	+51.9	+11.8%	498.0	-8.0
	Net Sales	639.8	648.0	+8.2	+1.3%	658.0	-10.0
	Operating Income (operating income margin)	60.8 (9.5%)	65.0 (10.0%)	+4.2 (+0.5P)	+6.9%	66.0 (10.0%)	-1.0 (±0.0P)
Enterprise ⁽³⁾	New Orders Received	337.4	349.0	+11.6	+3.4%	389.0	-40.0
	Net Sales	466.6	485.0	+18.4	+3.9%	680.0	-195.0
	Operating Income (operating income margin)	43.4 (9.3%)	47.0 (9.7%)	+3.6 (+0.4P)	+8.4%	68.0 (10.0%)	-21.0 (-0.3P)

⁽¹⁾ Due to organizational changes within the segment on July 1, 2022, some reclassifications were made to the results for the fiscal year ended March 31, 2022.

⁽²⁾ Due to reorganization on July 1, 2022, some group companies were reclassified to "Others". Figures for FY Ended 3/2022 Results are after reclassification.

⁽³⁾ Due to reorganization on July 1, 2022, some organizations were reclassified to "Other (Technology Consulting & Solutions)" and the segment name was changed from "Enterprise & Solutions" to "Enterprise"; figures for FY Ended 3/2022 Results are after reclassification.

(Explanation omitted)

[Ref.] Forecast for the fiscal year ending March 31, 2023 (after reclassification) - By Segment / Overseas

*Excluding the impact of the business combination with NTT Ltd.

- **China and APAC Segment, which used to be included in Others Segment, North America and EMEA&LATAM Segments were combined into Overseas Segment.(There is no impact on the forecast for the entire company as the reclassification was made only between the segments.)**

(Unit : Billions of yen,%)

		FY Ended 3/2022 2022 Results	FY Ending 3/2023 Forecasts (reclassified) ^(*1)	YoY (amount)	YoY (rate)	Difference from Initial Forecast (amount) ^(*1)
Overseas	New Orders Received	1,015.3	1,048.0	+32.7	+3.2%	
	Net Sales	1,039.8	1,107.0	+67.2	+6.5%	
	EBITA ^(*2) (EBITA margin)	50.7 (4.9%)	65.0 (5.9%)	+14.3 (+1.0P)	+28.3%	
	Operating Income (operating income margin)	31.1 (3.0%)	44.0 (4.0%)	+12.9 (1.0%)	+41.4%	
North America	New Orders Received	425.7				438.0
	Net Sales	475.7				508.0
	EBITA ^(*2) (EBITA margin)	30.8 (6.5%)				35.5 (7.0%)
	Operating Income (operating income margin)	17.2 (3.6%)				22.0 (4.3%)
EMEA & LATAM	New Orders Received	571.4				585.0
	Net Sales	550.9				573.0
	EBITA ^(*2) (EBITA margin)	19.9 (3.6%)				29.0 (5.1%)
	Operating Income (operating income margin)	15.6 (2.8%)				24.0 (4.2%)

(*1) Exchange rate assumptions: USD 120 yen, EUR 133 yen

(*2) EBITA = operating income + amortization of intangible assets subject to purchase price allocation (PPA) arising from acquisition and others.

(Explanation omitted)

3

(Republished) New Medium-Term Management Plan

(Explanation omitted)

Our Journey to Business Growth

3

Stage

Realizing a Sustainable Future

Connect people with technology to create value and a sustainable future with our clients.

- Revenue : ¥4T
- Operating income margin·
Global EBITA margin : 10%
- Clients > \$50M : 120

New MMP (2022-25)

Midpoint to Global 3rd Stage (2019-21)

Pursuing profitable global growth with consistent belief and courage to change.

- Revenue: ¥2.55T
- Global Business: 41%
- Clients > \$50M: 82

2

Recognized Global Brand(2016-18)

NTT DATA: Ascend; Rise & grow our global Brand

- Revenue: ¥2.16T
- Global Business: 41%
- Clients > \$50M: 50

1

Increased Global Coverage (2005 -2015)

A global corporate group that provides diverse IT services

- Revenue: ¥1.61T
- Global Business: 31%
- Clients > \$50M: < 10

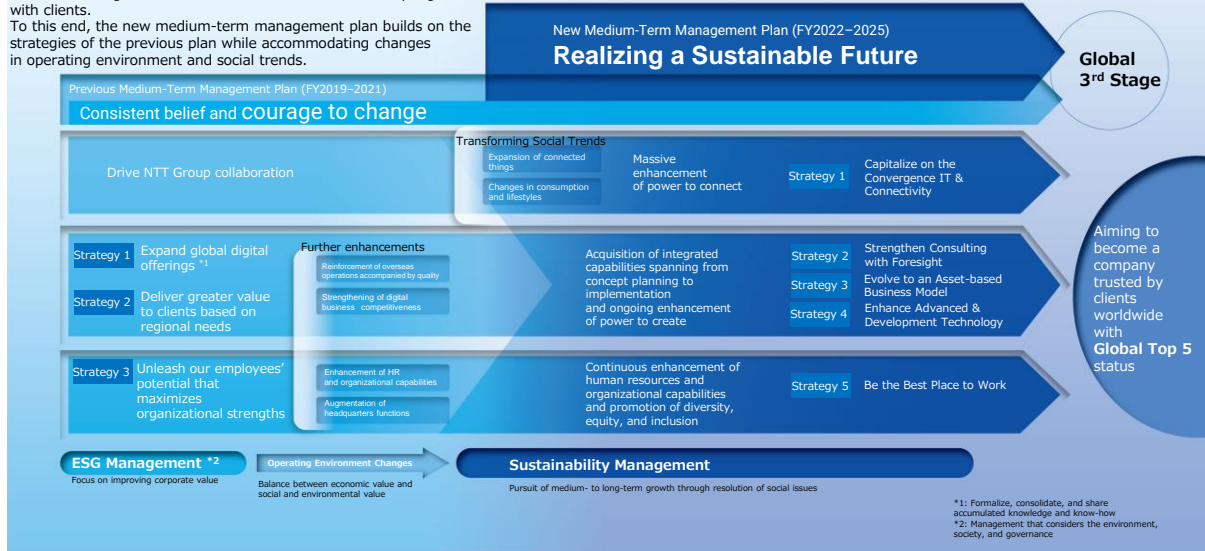
(Explanation omitted)

Positioning of the current medium-term management plan

Evolution from the Previous Medium-Term Management Plan to the New Medium-Term Management Plan

NTT DATA is committed to supporting growth of clients' businesses and contributing to the realization of a sustainable society together with clients.

To this end, the new medium-term management plan builds on the strategies of the previous plan while accommodating changes in operating environment and social trends.



(Explanation omitted)

KPI | FY2025^{*1,*2}

NTT DATA aims to achieve consolidated net sales of over 4 trillion yen, consolidated operating margin of 10%, or approximately 400 billion yen^{*4} through the business combination with NTT Ltd.

Sales Revenue

over **¥ 4 T**

OI margin^{*4}

10.0%

Client Base^{*3}

120 companies

Overseas EBITA margin^{*4}

10.0%

^{*1} Figures based on the business combination between NTT DATA and NTT Ltd.

^{*2} NTT Ltd.'s earnings forecasts are figures that can be grasped at this time and are based on certain assumptions.

^{*3} Clients with annual sales of 5 billion yen or more (JP) or \$50 million or more (outside JP)

^{*4} Excluding one-time costs for M&A, structural reform, etc.

(Explanation omitted)



(Explanation omitted)